TERM SHEET

Standard Terms

Instrument	Convertible Loan.
Financing amount	In total: 1,000,000 DKK (~133,333 EUR)
Repayment	3 years from signing (if not converted to equity).
Interest rate	8% p.a.
Personal liability	None
Conversion cap	Pre-money valuation DKK 10,000,000 (~1,333,333 EUR)
Conversion right	If the company completes equity financing with a cash value of not less than 1,500,000 DKK (~200,000 EUR) within 3 years from the signing date.
Program costs	250,000 DKK (~33,000 EUR) paid to Sound Hub Denmark A/S.
Follow on rights	Pro-rata.
Information rights	Right to a Board of Director Observer seat, but not required to utilize the right. Right to board level information.